MIISUBISHI HEAVY INDUSTRIES, L

Business opportunities to Russia & CIS countries



February 28, 2007

1. The summary of MHI products

MHI is said to have approximately seven hundreds (700) of products, which are at work in an infinite range of settings.



Shipbuilding & Ocean



General Machinery & Special Vehicles



Power Systems



Air conditioning & Refrigeration Systems



Nuclear Energy Systems



Printing Machinery



Machinery & Steel Structures

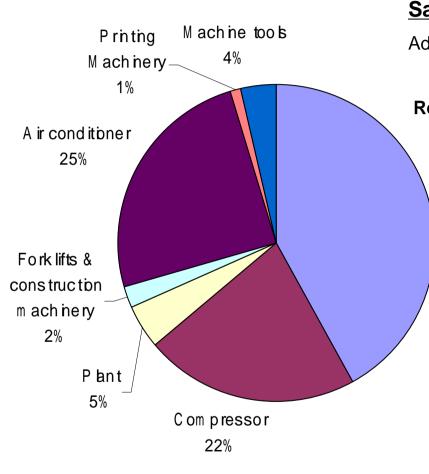


Machine Tools



Aerospace

2. Operation in Russia & CIS countries



Sales Representative in Russia

Address: 121099 Moscow Smolenskaya Square 3

Smolensky Passage, 10FL. Russian Federatio

Representative: Mr. Jun Ito

PowerPant 41%

Sales in Russia between 00 and 05

Power Plant144 mil \$ Compressor 75 mil\$

Plant 16 mil\$

Forklifts & Construction machinery 7 mil\$

Air conditioner 86 mil\$

Printing Machinery 3mil\$

Machine Tools 13mil\$

3. Experience in Russian Pipeline

Good Relation with GAZPROM GT(12 MW) + 7V-3: 10 Trains a. Engineer specialized in GP's Project **GT(16 MW) + 7V-3 : 19 Trains** GT(25 MW) + 7V-2: 1 Train b. Co-work with ISKRA **Total: 30 Trains** Igrinskaya (1 Train) Torzhokskaya (7 Trains) Smolenskaya (6 Trains) • Krupskaya (6 Trains) Stavropolskaya (5 Trains) Krasnodarskaya (5 Trains) Yamal Europe Project Blue Stream Project

4. Best practice in CIS countries on 2006

Received order from Industrial Union of Donbass, Ukraine

- 1.Site: Alchrysk Iron and Steel Works
- 2.Plant: Gas fired Turbine-Combined Cycle (GTCC) power generation units

- 3.Total Output: 300MW
- 4. Fuel: Blast Furnace Gas (BFG) from Iron and Steel Works
- 5. Commercial Operation Date: September, 2009

5 . BFG Firing GTCC Advantage

Don't waste BFG!

MHI Can help get maximum out of the BFG!

BFG is utilizable as GT fuel
MHI's original technology
High efficiency power generation in GT CC
Various GT models for a wide power range
Long operating experience with excellent
performance and high reliability

Environmentally friendly system

6 . General Concern for Overseas Operation

- Legal Systems
 - Cleared Tax and Custom Regulations
 - Quick Governmental Approval Procedure
 - Fair Court System
- Enhanced Economic Development
 - Domestic Market to be developed
- Stabilization of the financial system
 - Banking sector
- Incentive for Foreign Investors